SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres Holtz Paul	s of Reporting Per	rson*	2. Issuer Name and Ticker or Trading Symbol KORE Group Holdings, Inc. [KORE]		ionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner
(Last) 3 RAVINIA DRI	(First) IVE NE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2023	x	Officer (give title below) Exec. Vice Pres., 0	Other (specify below)
SUITE 500			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing	, ,
(Street) ATLANTA	GA	30346		X	Form filed by One Rep Form filed by More that	n One Reporting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			,		,		-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	· Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/04/2023		М		3,521	A	\$0 ⁽¹⁾	11,021	D	
Common Stock	01/04/2023		F		1,686(2)	D	\$1.39	9,335	D	
Common Stock	01/04/2023		М		3,521	A	\$0 ⁽¹⁾	12,856	D	
Common Stock	01/04/2023		F		1,686(2)	D	\$1.39	11,170	D	
Common Stock	01/04/2023		М		8,216	A	\$0 ⁽¹⁾	19,386	D	
Common Stock	01/04/2023		F		3,933(2)	D	\$1.39	15,453	D	
Common Stock	01/04/2023		М		8,216	A	\$0 ⁽¹⁾	23,669	D	
Common Stock	01/04/2023		F		3,933(2)	D	\$1.39	19,736	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		or Dis	tive ties red (A) posed (Instr. 3,	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and An Securities Und Derivative Sec 3 and 4)	lerlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units ⁽¹⁾	(3)	01/04/2023		м			3,521	(1)(3)	(1)	Common Stock	3,521	\$0	7,042	D	
Restricted Stock Units ⁽¹⁾	(3)	01/04/2023		М			3,521	(1)(3)	(1)	Common Stock	3,521	\$0	7,042	D	
Restricted Stock Units ⁽¹⁾	(3)	01/04/2023		М			8,216	(1)(3)	(1)	Common Stock	8,216	\$ 0	16,432	D	
Restricted Stock Units ⁽¹⁾	(3)	01/04/2023		М			8,216	(1)(3)	(1)	Common Stock	8,216	\$0	16,432	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a right to receive one share of the issuer's common stock.

2. Surrender of stock upon vesting of restricted stock units to satisfy tax withholding obligations.

3. The remaining reported RSUs will vest in two equal installments on each of January 4, 2024 and January 4, 2025.

Remarks:

<u>Paul Holtz</u>

** Signature of Reporting Person

01/06/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.