

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person * <u>Winstone Louise P</u> (Last) (First) (Middle) 3 RAVINIA DR NE SUITE 500 (Street) ATLANTA 2Q 30346 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>KORE Group Holdings, Inc. [KORE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X EVP, Chief HR Officer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2023 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/04/2023 | | M | | 8,216 | A | \$0 ⁽¹⁾ | 16,737 | D | |
| Common Stock | 01/04/2023 | | F | | 2,909 ⁽²⁾ | D | \$1.39 | 13,828 | D | |
| Common Stock | 01/04/2023 | | M | | 8,216 | A | \$0 ⁽¹⁾ | 22,044 | D | |
| Common Stock | 01/04/2023 | | F | | 2,909 ⁽²⁾ | D | \$1.39 | 19,135 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units ⁽¹⁾ | (3) | 01/04/2023 | | M | | 8,216 | | (1)(3) | (1) | Common Stock | 8,216 | \$0 | 16,432 | D | |
| Restricted Stock Units ⁽¹⁾ | (3) | 01/04/2023 | | M | | 8,216 | | (1)(3) | (1) | Common Stock | 8,216 | \$0 | 16,432 | D | |

Explanation of Responses:

- Each restricted stock unit ("RSU") represents a right to receive one share of the issuer's common stock.
- Surrender of stock upon vesting of restricted stock units to satisfy tax withholding obligations.
- The remaining reported RSUs will vest in two equal installments on each of January 4, 2024 and January 4, 2025.

Remarks:

Jack W. Kennedy Jr., Attorney-in-Fact for Louise Winstone 01/06/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KORE GROUP HOLDINGS, INC.

LIMITED POWER OF ATTORNEY FOR SECTION 13 AND SECTION 16 FILINGS

I, Louise Winstone, do hereby make, constitute and appoint each of Jack W. Kennedy Jr., Michael Thurston and Paul Holtz, and each of them acting individually, my true and lawful attorneys for the References in this limited power of attorney to "my Attorney" are to each of the persons named above and to the person or persons substituted hereunder pursuant to the power of substitution grant I hereby grant to my Attorney, for me and in my name, place and stead, the power:

1. To execute for and on my behalf, in my capacity as a stockholder of KORE Group Holdings, Inc., a Delaware corporation (the "Company"), Schedule 13D and Schedule 13G, and all and any amendments
2. To execute for and on my behalf, in my capacity as an officer, director or stockholder of the Company, Form ID, Form 3, Form 4, and Form 5, and all and any amendments thereto, in accordance with
3. To do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any such Schedule 13D, Schedule 13G, Form ID, Form 3, Form 4 and Form 5 or an
4. To take any other action of any type whatsoever that, in the opinion of my Attorney, may be necessary or desirable in connection with the foregoing grant of authority, it being understood that attorney shall be in such form and shall contain such terms and conditions as my Attorney may approve.

I hereby grant to my Attorney full power and authority to do and to perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights a This limited power of attorney shall remain in full force and effect until I am no longer required to file any of Schedule 13D, Schedule 13G, Form 3, Form 4 or Form 5 with respect to my holdings of, and transactions in, securities of the Company, unless earlier revoked by me in a signed writing delivered to each of my Attorneys and substitutes therefor, if any. This limited p IN WITNESS WHEREOF, I have hereunto set my hand to this instrument on the date first written above.

/s/ Louise Winstone